



Waterworks Financial Overview – 2022

As per the Cities Act Section 22.6 (3) the City of North Battleford is required to report on the coverage ratio of City water expenses (including debt repayment) against the City's water revenues for the year 2022.

The following is information extracted from the audited 2022 financial statements:

| | |
|--|-------------|
| A – Total Waterworks Revenue | \$6,401,414 |
| B – Total Waterworks Expenses | \$5,036,522 |
| C – Total Waterworks Principal Repayment | \$ 218,573 |
| Coverage Ratio A / (B + C) | 1.218 |

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Waterworks rate policy and capital investment strategy.
- 2022 waterworks financial overview as per the above.
- Current reserves.
- Most recent waterworks independent engineering assessment.
- Capital plans for waterworks infrastructure projects and sources of funding

A handwritten signature in black ink, appearing to read 'Margarita Pena'.

Margarita Pena

Director of Finance

Signed: August 25, 2023